

**AUDITOR'S REPORT**

We have audited the attached Balance Sheet of **BAPUJI POLYTECHNIC, DAVANGERE** as at **31<sup>st</sup> March 2022** and also the annexed Income & Expenditure Account for the year ended on the date incorporating the accounts of the **Institute**. These financial statements are the responsibility of the management of the Institute. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We further report that:

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purposes of the audit;
- b) The Balance Sheet, Income and Expenditure Account dealt with by this report are in agreement with the books of accounts;
- c) In our opinion proper books of accounts have been kept by the Institute so far as it appears from our examination of those books.
- d) In our opinion and to the best of our information and according to the explanations given to us, the statement together with the schedules attached and read with the Accounting Policies and Notes Forming Part of Accounts give a true and fair view:
  - i) In the case of Balance Sheet, of the state of affairs as at **31<sup>st</sup> March 2022** and
  - ii) In the case of Income & Expenditure Account, of the **DEFICIT**(excess of Expenditure over Income) for the year ended on that date.

for **SANTHAPPA & CO.,**  
Chartered Accountants,  
ICAI FNO. 003564S



(**MUNDAS VEERENDRA**)  
Partner.  
M.No. 216317

Place: Davangere,  
Date: 30.05.2020.

BAPUJI EDUCATIONAL ASSOCIATION (REGD.)  
BAPUJI POLYTECHNIC, DAVANGERE.



BALANCE SHEET AS AT 31.03.2022

SCHEDULE REF.	PARTICULARS	AMOUNT Rs.	AS AT 31.03.2022	AS AT 31.03.2021
	<b>A - SOURCE OF FUNDS:</b>			
-	BAPUJI EDUCATIONAL ASSOCIATION:			
	As Per Last Balance Sheet	3,70,43,095.77		
	Add: Addition during the year	5,70,000.00		
		3,76,13,095.77		
	Less: Paid during the year	-	3,76,13,095.77	3,70,43,096
	CURRENT LIABILITIES:			
1(1)	Sundry Liabilities	31,60,905.00		
1(2)	Refundable Deposits	6,08,034.00	37,68,939.00	33,82,446
2	GRANTS FUND ACCOUNTS		80,77,904.26	80,77,904
	<b>TOTAL SOURCE OF FUNDS</b>		<b>4,94,59,939.03</b>	<b>4,85,03,446</b>
	<b>B - APPLICATION OF FUNDS:</b>			
3	FIXED ASSETS:			
	Gross Block		2,52,46,245.75	2,51,47,646
	Less: Depreciation to Date		1,42,50,053.76	1,39,35,303
	Net Block		1,09,96,191.99	1,12,12,343
-	CURRENT ASSETS:			
4	Sundry Advances Deposits		14,840.00	4,266
-	GIA Staff Salary Grant Receivable:		39,29,380.00	39,29,380
	GIA Salary Grant Deductions Receivable:		-	-
4(1)	Cash at Bank		59,58,862.00	66,23,540
-	FUND ACCOUNT:			
	As per Last Balance Sheet	2,67,33,917.54		
	Add: Deficit during the Year	18,26,747.50	2,85,60,665.04	2,67,33,918
	<b>TOTAL APPLICATION OF FUNDS</b>		<b>4,94,59,939.03</b>	<b>4,85,03,446</b>
11	<b>NOTE FORMING PART OF ACCOUNT</b>			

AS PER OUR REPORT ANNEXED,  
for SANTHAPPA & CO.,

*RL Panthappa*  
**PRINCIPAL**  
BAPUJI POLYTECHNIC  
(Govt. Aided)  
SHABANURU-577004.  
DAVANGERE DIST



*[Signature]*  
Chartered Accountants.  
Partner.

BAPUJI EDUCATIONAL ASSOCIATION (REGD.)  
BAPUJI POLYTECHNIC, DAVANGERE.



**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022**

SCHEDULE REF	PARTICULARS	AMOUNT Rs.	YEAR ENDED 31.03.2022	YEAR ENDED 31.03.2021
	<b>A - INCOME:</b>			
5	FEE COLLECTED		59,41,662 00	46,98,825
-	GOVT TUTION FEE		26,43,591 00	25,10,638
-	INTEREST RECEIPTS			
	AICTE Bank interest	24,994 00		
	Interest on SB A/c	1,09,287 00		
	Interest on SB GIA A/c	56,556 00	1,90,837 00	2,14,500
5(1)	OTHER RECEIPTS.		1,37,706 00	1,17,419
	<b>TOTAL INCOME (A)</b>		<b>89,13,796.00</b>	<b>75,41,382</b>
	<b>B - EXPENDITURE:</b>			
6	SALARY & ESTABLISHMENT:		70,39,481 00	71,01,617
7	ADMINISTRATIVE EXPENSES:		33,49,955 50	21,91,408
8	MISCELLANEOUS EXPENSES:		7,801.00	6,180
9	REPAIRS & MAINTENANCE		28,555 00	42,137
10	CONSUMABLE EXPENSES:		-	12,441
3	DEPRECIATION:		3,14,751 00	3,56,834
	<b>TOTAL EXPENDITURE (B)</b>		<b>1,07,40,543.50</b>	<b>97,10,417</b>
	<b>C - DEFICIT FOR THE YEAR (A-B):</b>		<b>(18,26,747.50)</b>	<b>(21,69,035)</b>
11	<b>NOTE FORMING PART OF ACCOUNT</b>			

AS PER OUR REPORT ANNEXED,  
for SANTHAPPA & CO.,

*R. Parithoshan*  
PRINCIPAL  
BAPUJI POLYTECHNIC  
(Govt. Aided)  
SHABANURU-577004.  
DAVANGERE DIST




*[Signature]*  
Chartered Accountants.  
Partner.



DETAILS OF FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDED 31.03.2022

Sl No	ASSETS	AS ON		COST		DELETIONS		TOTAL
		01.04.2021	BEFORE SEPT	AFTER SEPT	FOR THE YR.	AS ON 31.03.2022		
1	Furniture and Fixture	28,026,096.64	-	-	-	-	-	28,026,096.64
2	Sports Materials	60,445.34	-	-	-	-	-	60,445.34
3	Library Books	6,57,890.96	-	-	-	-	-	6,57,890.96
4	Office Equipments	6,24,788.70	-	-	-	-	-	6,24,788.70
5	Laboratory Equipments	14,73,238.37	-	-	-	-	-	14,73,238.37
6	Workshop Tools	87,605.40	-	-	-	-	-	87,605.40
7	Teleson Equipments	7,22,804.50	-	-	-	-	-	7,22,804.50
8	Equipments to E & E	18,12,341.00	-	-	-	-	-	18,12,341.00
9	Equipments to E & C	21,53,077.00	-	-	-	-	-	21,53,077.00
10	Equipments to Mechanical	7,60,388.00	-	-	-	-	-	7,60,388.00
11	Computers	21,19,758.00	-	-	-	-	-	21,19,758.00
12	Pumpsel	40,520.00	-	-	-	-	-	40,520.00
13	Water Cooler	29,000.00	-	-	-	-	-	29,000.00
14	Water Purifier	80,075.00	-	-	-	-	-	80,075.00
15	Water Tank	88,130.00	-	-	-	-	-	88,130.00
16	Equipments to Civil/Cad Lab	8,42,715.00	-	-	-	-	-	8,42,715.00
17	Equipments to C & E	14,44,101.90	-	-	-	-	-	14,44,101.90
18	Equipments to Sciences Dept	34,972.00	-	-	-	-	-	34,972.00
<b>OUT OF MHRD GRANTS:</b>								
19	Equipments to Exin Centre	2,22,667.00	-	-	-	-	-	2,22,667.00
20	Equipments to Main Centre	2,23,076.00	-	-	-	-	-	2,23,076.00
21	Computers to CPS	4,80,912.00	-	-	-	-	-	4,80,912.00
22	Computer & Accessories (EDC)	92,448.00	-	-	-	-	-	92,448.00
23	Equipments(EDC)	2,71,300.00	-	-	-	-	-	2,71,300.00
24	Furniture (EDC)	36,674.00	-	-	-	-	-	36,674.00
25	Equipments to Mechanical Dept (MODRABS)	18,41,112.00	-	-	-	-	-	18,41,112.00
26	Equipment C S & E(MODRABS)	12,34,041.00	-	-	-	-	-	12,34,041.00
27	Sewing Machine EDC-ZPBRGF Grant	32,000.00	-	-	-	-	-	32,000.00
28	Equipment Civil (MODRABS)	5,14,175.00	-	-	-	-	-	5,14,175.00
29	Equipment E&E(MODRABS)	10,03,783.00	-	-	-	-	-	10,03,783.00
30	Equipment to Mechanical (MODRABS)	29,01,980.00	-	-	-	-	-	29,01,980.00
31	Library Books Grants	22,350.00	-	-	-	-	-	22,350.00
32	Furniture (CPS)	62,160.00	-	-	-	-	-	62,160.00
<b>TOTAL</b>		<b>2,51,47,645.75</b>	-	-	-	-	-	<b>2,52,48,245.75</b>

Sl No	ASSETS	RATE %	DEPRECIATION		WRITTEN DOWN VALUE			
			AS ON 01.04.2021	FOR THE YEAR	AS ON 31.03.2022	AS ON 01.04.2021	AS ON 31.03.2022	
1	Furniture and Fixture	10%	24,08,780.57	39,932.00	24,48,712.57	3,99,316.08	3,59,384.08	
2	Sports Materials	15%	64,345.51	771.00	65,116.51	5,139.74	4,368.74	
3	Library Books	10%	6,96,678.90	26,121.00	7,22,799.90	2,61,212.08	2,35,091.08	
4	Office Equipments	15%	5,22,963.34	15,274.00	5,38,237.34	1,01,825.38	98,551.38	
5	Laboratory Equipments	15%	14,24,062.46	7,376.00	14,31,438.46	49,175.91	41,739.91	
6	Workshop Tools	15%	87,605.40	1,650.00	89,255.40	87,605.40	-	
7	Teleson Equipments	15%	10,155.41	1,897.00	12,052.41	1,649.09	10,752.09	
8	Equipments to E & E	15%	14,20,048.34	67,844.00	14,87,892.34	4,53,202.66	3,94,448.66	
9	Equipments to E & C	15%	18,68,133.32	42,742.00	19,10,875.32	2,34,943.88	2,42,201.88	
10	Equipments to Mechanical	15%	6,75,145.11	12,789.00	6,87,931.11	35,242.89	72,456.89	
11	Computers	40%	2,119,118.41	2,560.00	2,119,374.41	639.59	383.59	
12	Pumpsel	15%	36,525.42	2,399.00	38,924.42	3,994.59	25,593.59	
13	Water Cooler	15%	27,767.73	1,650.00	29,417.73	1,232.27	1,044.27	
14	Water Purifier	15%	69,883.19	1,529.00	71,412.19	1,019.31	8,662.31	
15	Water Tank	10%	71,516.79	1,661.00	73,177.79	10,191.31	18,962.31	
16	Equipments to Civil/Cad Lab	15%	7,46,004.70	14,507.00	7,60,511.70	98,710.30	82,203.30	
17	Equipments to C S & E	15%	9,60,410.16	78,149.00	10,38,559.16	4,83,691.74	4,80,142.74	
18	Equipments to Sciences Dept	15%	26,158.00	1,332.00	27,490.00	8,814.00	7,492.00	
<b>OUT OF MHRD GRANTS:</b>								
19	Equipments to Exin Centre	0%	-	-	-	-	-	2,22,667.00
20	Equipments to Main Centre	0%	-	-	-	-	-	2,23,076.00
21	Computers to CPS	0%	-	-	-	-	-	4,80,912.00
22	Computer & Accessories (EDC)	0%	-	-	-	-	-	92,448.00
23	Equipments(EDC)	0%	-	-	-	-	-	2,71,300.00
24	Furniture (EDC)	0%	-	-	-	-	-	36,674.00
25	Equipments to Mechanical Dept (MODRABS)	0%	-	-	-	-	-	18,41,112.00
26	Equipment C S & E(MODRABS)	0%	-	-	-	-	-	12,34,041.00
27	Sewing Machine EDC-ZPBRGF Grant	0%	-	-	-	-	-	32,000.00
28	Equipment Civil (MODRABS)	0%	-	-	-	-	-	5,14,175.00
29	Equipment E&E(MODRABS)	0%	-	-	-	-	-	10,03,783.00
30	Equipment to Mechanical (MODRABS)	0%	-	-	-	-	-	29,01,980.00
31	Library Books Grants	0%	-	-	-	-	-	22,350.00
32	Furniture (CPS)	0%	-	-	-	-	-	62,160.00
<b>TOTAL</b>			<b>1,39,35,202.76</b>	<b>3,14,751.00</b>	<b>1,42,50,053.76</b>	<b>1,12,12,342.99</b>	<b>1,09,96,191.99</b>	

  
**PRINCIPAL**  
 BAPUJI POLYTECHNIC  
 (Govt. Aided)  
 SHARANURU-577004,  
 DAVANGERE DIST.



BAPUJ EDUCATIONAL ASSOCIATION (REGD.)  
 BAPUJI POLYTECHNIC, DAVANGERE.  
 SCHEDULE FORMING PART OF ACCOUNT



SCHEDULE - 4 :- DETAILS OF SUNDRY ADVANCES & DEPOSITS:

PARTICULARS		AS AT	AS AT
Ananth D H	2,000.00	31.03.2022	31.03.2021
Sumitharamma H B	795.00		
Telephone Deposit	2,045.00		
Sharathkumar U	10,000.00		
	-		
<b>TOTAL</b>	<b>14,840.00</b>		<b>4,266</b>

SCHEDULE -4(1) :- DETAILS OF CASH AT BANK:

PARTICULARS		AS AT	AS AT
02 C A -BCB	10,68,936.64	31.03.2022	31.03.2021
1130 S B -BCB	1,47,190.00		
12720 SB BCB	23,02,564.00		
19303 S B PNB	2,83,107.62		
19312 SB PNB	2,48,622.00		
30116494621 S B I A/c	6,20,590.00		
30350985427 State Bank of India	3,20,820.76		
5625 S B Canara Bank	2,23,975.10		
64050212034 State Bank of Mysore	3,29,467.88		
S B A/C NO 8080 ( NSS)	19,155.00		
119944 S B Axis Bank	3,94,433.00		
67539 C A Axis Bank	-		
<b>TOTAL</b>	<b>59,58,862.00</b>		<b>1,00,51,399</b>

*R. B. ...*  
 PRINCIPAL  
 BAPUJI POLYTECHNIC  
 (Govt. Aided)  
 SHABANURU-577004  
 DAVANGERE DIST.



SCHEDULE - 5 :- DETAILS OF FEE COLLECTED

Y E: 31.03.2022

PARTICULARS	YEAR ENDED	
	31.03.2022	31.03.2021
Admission Fee	10,410.00	11,400.00
Application Fee	23,600.00	26,800.00
Association Fee	20,820.00	22,800.00
Balance of Tuition Fee	387,527.00	366,890.00
Development Fee	179,500.00	190,000.00
Fine	20,400.00	-
Identity Card Fee	3,470.00	3,800.00
Laboratory Fee	104,100.00	114,000.00
Magzine Fee	20,820.00	22,800.00
NSS Fee	23,080.00	14,920.00
Reading Room Fee	34,700.00	38,000.00
Red Cross Fee	11,500.00	(750.00)
Refund of tuition fee	19,400.00	24,200.00
Registration Fee	24,290.00	26,600.00
Sports Fee	8,675.00	9,500.00
Teachers Welfare Fund-MGT	46,000.00	-
Test and Progress report Fee	4,460,110.00	3,268,225.00
Tuition fee	5,391,832.00	4,139,185.00
<b>GIA FEE COLLECTION DETAILS</b>		
Admission fee GIA	13,680.00	15,240.00
Association Fee GIA	27,240.00	30,420.00
Development Charges GIA	227,500.00	254,000.00
Fine GIA	3,800.00	1,400.00
Identity Card Fee GIA	4,540.00	5,070.00
Laboratory Fee GIA	149,100.00	131,400.00
Magzine Fee GIA	21,080.00	30,420.00
NSS Fund GIA	45,400.00	15,640.00
Reading Room Fee GIA	34,790.00	50,700.00
Sport Fee GIA	11,350.00	12,675.00
SWF GIA	11,350.00	12,675.00
TWF GIA	549,830.00	559,640.00
<b>TOTAL</b>	<b>5,941,662.00</b>	<b>4,698,825.00</b>

SCHEDULE - 6(1) :- DETAILS OF OTHER INCOME:

PARTICULARS	YEAR ENDED	
	31.03.2022	31.03.2021
Miscellaneous Income	4,501.00	21,593.96
Recovery Library Books Cost	9,090.00	1,580.00
Sale of Old News Papers	17,425.00	8,300.00
T C & Others Fee	106,690.00	93,145.00
Canteen Rent	-	(7,200.00)
<b>TOTAL</b>	<b>137,706.00</b>	<b>117,418.96</b>

SCHEDULE - 6 :- DETAILS OF SALARY & ESTABLISHMENT:

PARTICULARS	YEAR ENDED	
	31.03.2022	31.03.2021
<b>GIA Staff Salary [ 100% ]</b>	<b>67,353,398.00</b>	<b>57,463,936.00</b>
Less: 100% of the above salary Gants	67,353,398.00	57,463,936.00
BEA Employees Gratuity Fund	200,550.00	222,182.00
Administrative Charges P.F	16,583.00	16,722.00
EDLI Administrative Chargeses	16,584.00	79,920.00
Mangl Conlto GIA Staff Salary (15%)	-	16,722.00
EDLI Scheme Contribution	33,748.00	29,096.00
Management Contribution to ESI	397,946.00	401,261.00
Management Contribution to PF	69,763.00	31,532.00
Part Time Salary	6,304,307.00	6,304,182.00
Salary & Establishment ( Non Grant)		
<b>TOTAL</b>	<b>7,039,481.00</b>	<b>7,166,781</b>

*B. P. Shree*  
PRINCIPAL

BAPUJI EDUCATIONAL ASSOCIATION (REGD.)  
BAPUJI POLYTECHNIC, DAVANGERE.



SCHEDULE FORMING PART OF ACCOUNT

PARTICULARS	SCHEDULE - 7 :- DETAILS OF ADMINISTRATIVE EXPENSES	
	YEAR ENDED 31.03.2022	YEAR ENDED 31.03.2021
Advertisement Expenses	18,900.00	17,686.00
Audit & Legal Fee	32,450.00	32,450.00
Bank Commission Charges	-	(5,292.00)
College Professional Tax	2,500.00	2,500.00
DSC Renewal charges	3,000.00	2,500.00
Electricity Charges	2,40,321.00	3,04,597.00
E-Tds Charges	5,925.00	8,560.00
Examination Expenses	14,705.00	10,241.00
Fire Safety Expenses	7,410.00	20,000.00
Postage	5,425.00	1,220.00
Printing & Stationary	41,922.00	19,030.00
Penalty for Late Payment-21	1,841.00	562.00
Renewal of Website Charges	4,900.00	4,820.00
Security charges	1,35,394.00	1,35,960.00
Telephone Charges	40,703.00	30,532.00
Xerox charges	-	720.00
Technical Journal	-	62,793.00
Travelling Expenses	-	8,164.00
<b>GIA EXPENSES DETAILS</b>	<b>5,55,397.00</b>	<b>6,57,053.00</b>
Admission Fee Expenses GIA	6,300.00	7,710.00
Bank Commission GIA	986.50	1,675.32
Development Fee Expenses GIA	1,04,750.00	1,28,500.00
Govt. Tuition Fee Expenses GIA	25,60,316.00	12,52,510.00
Identity Card Expenses GIA	2,270.00	2,565.00
Laboratory Expenses GIA	50,400.00	66,600.00
Magazine Fee Expenses GIA	13,620.00	15,390.00
Reading Room Expenses GIA	27,406.00	32,975.00
Sports Fee Expenses GIA	4,470.00	-
Student Association Expenses GIA	1,690.00	780.00
SWF Expenses GIA	11,175.00	12,825.00
T W F Expenses GIA	11,175.00	12,825.00
<b>TOTAL</b>	<b>27,94,558.50</b>	<b>15,34,355.32</b>
	<b>33,49,955.50</b>	<b>21,91,408.32</b>

SCHEDULE - 8 :- DETAILS OF MISCELLANEOUS EXPENSES

PARTICULARS	SCHEDULE - 8 :- DETAILS OF MISCELLANEOUS EXPENSES	
	YEAR ENDED 31.03.2022	YEAR ENDED 31.03.2021
Freight Charges	950.00	810.00
Miscellaneous Expenses	6,851.00	5,370.00
<b>TOTAL</b>	<b>7,801.00</b>	<b>6,180.00</b>

SCHEDULE - 9 :- DETAILS OF REPAIR & MAINTENANCE

PARTICULARS	SCHEDULE - 9 :- DETAILS OF REPAIR & MAINTENANCE	
	YEAR ENDED 31.03.2022	YEAR ENDED 31.03.2021
Furnitures Repairs	821.00	-
Building Maintenance	17,224.00	32,287.00
Computer Maintenance	10,510.00	9,850.00
<b>TOTAL</b>	<b>28,555.00</b>	<b>42,137.00</b>

SCHEDULE - 10 :- DETAILS OF CONSUMIBLES EXPENSES

PARTICULARS	SCHEDULE - 10 :- DETAILS OF CONSUMIBLES EXPENSES	
	YEAR ENDED 31.03.2022	YEAR ENDED 31.03.2021
Consumables to Mechanical	-	12,441.00
Consumables to T. T. Dept.	-	-
<b>TOTAL</b>	<b>-</b>	<b>12,441.00</b>

*R. P. Parthasarathy*

**PRINCIPAL**  
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(Govt. Aided)  
SHAWANURU-577004  
DAVANGERE DIST

**BAPUJI EDUCATIONAL ASSOCIATION @  
BAPUJI POLYTECHNIC,  
DAVANGERE.**

A.Y. 2022-23

**SCHEDULE NO.11 - NOTES ON ACCOUNTS**

1. The Accounts are drawn up on historical cost basis.
2. The Establishment has maintained its account on cash system of Accounting
3. Depreciation: Depreciation has been provided on WDV basis. The rate at which depreciation is provided as prescribed on Income Tax Act & Rules.
4. No provision for Taxation has been made in view of entitlement of exemption available under the Income Tax Act, 1961.
5. Previous year figures are regrouped, rearranged or rounded off for lucid presentation.
6. Bapuji Educational Association maintains BEA Employees Gratuity Fund A/c. The respective Institutions makes an annual contribution to the said Fund on the basis of a predetermined percentage on the salary paid to the Employees. The policy is to charge total contribution as on expenditure for the current year Income and Expenditure Account.

**SIGNATURE TO DETAILS FORMING PART OF ACCOUNTS (SCHEDULE 01 TO 11)  
PER OUR REPORT ANNEXED,**

**for SANTHAPPA & CO.,**

Chartered Accountants,  
SANTHAPPA & CO. CHARTERED ACCOUNTANTS,  
DAVANGERE. CAI FNO. 003564S



**(MundasVeerendra)**

Partner.

M.No. 216317