

AUDITOR'S REPORT

We have audited the attached Balance Sheet of **BAPUJI POLYTECHNIC, DAVANGERE** as at **31st March 2021** and also the annexed Income & Expenditure Account for the year ended on the date incorporating the accounts of the **Institute**. These financial statements are the responsibility of the management of the institute. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We further report that:

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purposes of the audit;
- b) The Balance Sheet, Income and Expenditure Account dealt with by this report are in agreement with the books of accounts;
- c) In our opinion proper books of accounts have been kept by the Hostel so far as it appears from our examination of those books.
- d) In our opinion and to the best of our information and according to the explanations given to us, the statement together with the schedules attached and read with the Accounting Policies and Notes Forming Part of Accounts give a true and fair view:
 - i) In the case of Balance Sheet, of the state of affairs as at **31st March 2021** and
 - ii) In the case of Income & Expenditure Account, of the **DIFICIET** (excess of Expenditure over Income) for the year ended on that date.

for **SANTHAPPA & CO.,**
Chartered Accountants,
ICAI FNO. 003564S



Place: Davangere,
Date: 17.08.2021


(MUNDAS VEERENDRA)
Partner.
M.No. 216317

BAPUJI EDUCATIONAL ASSOCIATION (REGD.)
BAPUJI POLYTECHNIC, DAVANGERE.



BALANCE SHEET AS AT 31.03.2021

SCHEDULE REF.	PARTICULARS	AMOUNT Rs.	AS AT 31.03.2021	AS AT 31.03.2020
	<u>A - SOURCE OF FUNDS:</u>			
-	BAPUJI EDUCATIONAL ASSOCIATION:			
	As Per Last Balance Sheet	33,983,095.77		
	Add: Addition during the year	3,060,000.00		
		37,043,095.77		
	Less: Paid during the year	-	37,043,095.77	33,983,096
	CURRENT LIABILITIES:			
1(1)	Sundry Liabilities	2,803,112.00		
1(2)	Refundable Deposits	579,334.00	3,382,446.00	11,370,369
2	GRANTS FUND ACCOUNTS		8,077,904.26	8,077,904
	TOTAL SOURCE OF FUNDS		48,503,446.03	53,431,369
	<u>B - APPLICATION OF FUNDS:</u>			
3	FIXED ASSETS:			
	Gross Block		25,147,645.75	25,063,256
	Less: Depreciation to Date		13,935,302.76	13,578,669
	Net Block		11,212,342.99	11,484,587
-	CURRENT ASSETS:			
4	Sundry Advances Deposits		4,266.00	8,986
-	GIA Staff Salary Grant Receivable:		3,929,380.00	3,929,380
-	GIA Salary Grant Deductions Receivable:		-	3,392,135
4(1)	Cash at Bank		6,623,539.50	10,051,399
-	FUND ACCOUNT:			
	As per Last Balance Sheet	24,564,882.18		
	Add: Deficit during the Year	2,169,035.36	26,733,917.54	24,564,882
	TOTAL APPLICATION OF FUNDS		48,503,446.03	53,431,369
11	NOTE FORMING PART OF ACCOUNT			

RL Raghavakar
PRINCIPAL
BAPUJI POLYTECHNIC
(Govt. Aided)
SHABANUR - 577 004.
DAVANAGERE DIST.

AS PER OUR REPORT ANNEXED,
for SANTHAPPA & CO.,



[Signature]
Chartered Accountants.
Partner.

BAPUJI EDUCATIONAL ASSOCIATION (REGD.)
BAPUJI POLYTECHNIC , DAVANGERE.



INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

SCHEDULE REF.	PARTICULARS	AMOUNT Rs.	YEAR ENDED 31.03.2021	YEAR ENDED 31.03.2020
	A - INCOME:			
5	FEE COLLECTED:		4,698,825.00	5,885,611
-	GOVT TUTION FEE		2,510,638.00	2,591,957
-	INTEREST RECEIPTS:			
	EDE Bank interest	24,507.00		
	Interest on SB A/c	101,776.00		
	Interest on SB GIA A/c	88,217.00	214,500.00	324,712
5(1)	OTHER RECEIPTS:		117,418.96	213,898
	TOTAL INCOME (A)		7,541,381.96	9,016,178
	B - EXPENDITURE:			
6	SALARY & ESTABLISHMENT:		7,101,617.00	7,166,781
7	ADMINISTRATIVE EXPENSES:		2,191,408.32	2,604,826
8	MISCELLANEOUS EXPENSES:		6,180.00	2,255
9	REPAIRS & MAINTENANCE:		42,137.00	98,930
10	CONSUMABLE EXPENSES:		12,441.00	31,287
3	DEPRECIATION:		356,634.00	391,832
	TOTAL EXPENDITURE (B)		9,710,417.32	10,295,911
	C - DEFICIT FOR THE YEAR (A-B):		(2,169,035.36)	(1,279,733)
11	NOTE FORMING PART OF ACCOUNT			

RL Paul Monkey
PRINCIPAL
BAPUJI POLYTECHNIC
(Govt. Aided)
SHABANUR - 577 004.
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AS PER OUR REPORT ANNEXED,
for SANTHAPPA & CO.,



Santhappa
Chartered Accountants.
Partner.



Sl. No.	ASSETS	RATE %	AS ON		DEPRECIATION		ADDITIONS		DELETIONS		TOTAL
			01.04.2020	31.03.2021	FOR THE YEAR	AS ON 01.04.2020	AS ON 31.03.2021	FOR THE YEAR	FOR THE YEAR		
ASSETS											
19	Furniture and Fixture		2,808,096.65								2,808,096.65
20	Sports Materials		69,485.25								69,485.25
21	Library Books		957,390.98								957,390.98
22	Office Equipments		624,788.70								624,788.70
23	Laboratory Equipments		1,473,238.37								1,473,238.37
24	Workshop Tools		87,605.40								87,605.40
1	Telecom Equipments		722,804.50								722,804.50
1	Equipments to E & E		1,872,341.00								1,872,341.00
0	Equipments to E & C		2,145,887.00								2,153,077.00
9	Equipments to Mechanical		760,388.00								760,388.00
1	Computers		2,119,758.00								2,119,758.00
2	Pumpset		40,520.00								40,520.00
13	Water Cooler		29,000.00								29,000.00
14	Water Purifier		80,075.00								80,075.00
15	Water Tank		88,130.00								88,130.00
16	Equipments to Civil Cad Lab		842,715.00								842,715.00
17	Equipments to C S & E		1,367,401.90								1,444,101.90
18	Equipments to Sciences Dept		34,972.00								34,972.00
OUT OF MHRD GRANTS:											
19	Equipments to Extn Centre		222,667.00								222,667.00
20	Equipments to Main Centre		223,076.00								223,076.00
21	Computers to CPS		480,912.00								480,912.00
22	Computers & Accessories (EDC)		92,448.00								92,448.00
23	Equipments(EDC)		271,300.00								271,300.00
24	Furniture (EDC)		36,674.00								36,674.00
25	Equipments to Mechanical Dept (MODRABS)		1,841,112.00								1,841,112.00
26	Equipment C S & E(MODRABS)		1,234,041.00								1,234,041.00
27	Sewing Machine-EDC-ZPBRGF Grant		32,000.00								32,000.00
28	Equipment Civil (MODRABS)		514,175.00								514,175.00
29	Equipment E&E(MODRABS)		1,003,763.00								1,003,763.00
30	Equipment to Mechanical (MODRABS)		2,901,980.00								2,901,980.00
31	Library Books Grants		22,350.00								22,350.00
32	Furniture (CPS)		62,160.00								62,160.00
TOTAL			28,053,295.78		76,700.00		7,690.00				28,147,645.78

Recd
exp

Sl. No.	ASSETS	RATE %	AS ON		DEPRECIATION		ADDITIONS		DELETIONS		TOTAL
			01.04.2020	31.03.2021	FOR THE YEAR	AS ON 01.04.2020	AS ON 31.03.2021	FOR THE YEAR	FOR THE YEAR		
1	Furniture and Fixture	10%	2,364,411.57		44,369.00		2,408,780.57		443,685.08		3,993,316.08
2	Sports Materials	15%	63,438.51		907.00		64,345.51		6,046.74		5,135.74
3	Library Books	10%	667,682.90		28,996.00		696,678.90		289,708.08		261,212.08
4	Office Equipments	15%	504,994.34		17,969.00		522,963.34		119,794.36		101,825.36
5	Laboratory Equipments	15%	1,415,384.46		6,678.00		1,424,062.46		57,853.91		49,175.91
6	Workshop Tools	15%	87,605.40		-		87,605.40		-		12,649.09
7	Telecom Equipments	15%	707,923.41		2,232.00		710,155.41		14,881.09		452,292.66
8	Equipments to E & E	15%	1,340,233.34		79,816.00		1,420,049.34		532,108.66		294,943.66
9	Equipments to E & C	15%	1,818,483.32		49,650.00		1,868,133.32		327,403.68		85,242.89
10	Equipments to Mechanical	15%	660,102.11		15,043.00		675,145.11		100,285.89		639.59
11	Computers	40%	2,118,691.41		427.00		2,119,118.41		1,066.59		3,994.58
12	Pumpset	15%	35,620.42		705.00		36,325.42		4,699.58		1,232.27
13	Water Cooler	15%	27,550.73		217.00		27,767.73		1,449.27		10,191.81
14	Water Purifier	15%	68,084.19		1,799.00		69,883.19		11,990.81		16,613.21
15	Water Tank	10%	69,670.79		1,846.00		71,516.79		18,459.21		96,710.30
16	Equipments to Civil Cad Lab	15%	728,937.70		17,067.00		746,004.70		113,777.30		492,348.74
17	Equipments to C S & E	15%	875,053.16		85,357.00		960,410.16		10,370.00		6,814.00
18	Equipments to Sciences Dept	15%	24,602.00		1,356.00		26,158.00		-		-
OUT OF MHRD GRANTS:											
19	Equipments to Extn Centre	0%	-		-		-		222,667.00		222,667.00
20	Equipments to Main Centre	0%	-		-		-		223,076.00		223,076.00
21	Computers to CPS	0%	-		-		-		480,912.00		480,912.00
22	Computers & Accessories (EDC)	0%	-		-		-		92,448.00		92,448.00
23	Equipments(EDC)	0%	-		-		-		271,300.00		271,300.00
24	Furniture (EDC)	0%	-		-		-		36,674.00		36,674.00
25	Equipments to Mechanical Dept (MODRABS)	0%	-		-		-		1,841,112.00		1,841,112.00
26	Equipment C S & E(MODRABS)	0%	-		-		-		1,234,041.00		1,234,041.00
27	Sewing Machine-EDC-ZPBRGF Grant	0%	-		-		-		32,000.00		32,000.00
28	Equipment Civil (MODRABS)	0%	-		-		-		514,175.00		514,175.00
29	Equipment E&E(MODRABS)	0%	-		-		-		1,003,763.00		1,003,763.00
30	Equipment to Mechanical (MODRABS)	0%	-		-		-		2,901,980.00		2,901,980.00
31	Library Books Grants	0%	-		-		-		22,350.00		22,350.00
32	Furniture (CPS)	0%	-		-		-		62,160.00		62,160.00
TOTAL			13,678,688.76		366,634.00		13,936,302.76		11,484,586.99		11,313,347.59

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SCHEDULE FORMING PART OF ACCOUNT

Y.E: 31.03.2021

SCHEDULE - 1 (1) :- DETAILS OF SUNDRY LIABILITIES:

PARTICULARS	AS AT 31.03.2021	AS AT 31.03.2020
I S T E Chapter	299,510.00	299,510.00
Govt Fees Payable (Sports)	26,220.00	-
Grant Salary Payable	240,386.00	4,796,766.00
Scholarship	8,070.00	104,842.00
Silver Jubilee Fund	2,024,610.00	2,024,610.00
Students Welfare Fund-MGT	149,922.00	140,422.00
Group Insurance	(6.00)	498,521.00
Provident fund	-	2,221,000.00
15% Salary mgt payable	-	672,614.00
N S S Fund-21	54,400.00	27,100.00
TOTAL	2,803,112.00	10,785,385

SCHEDULE - 1 (2) :- DETAILS OF REFUNDABLE DEPOSITS:

PARTICULARS	AS AT 31.03.2021	AS AT 31.03.2020
Library Deposit	247,650.00	230,550.00
Library Deposit GIA	243,334.00	220,084.00
Salary Deposits	88,350.00	134,350.00
TOTAL	579,334.00	584,984

SCHEDULE - 2 :- DETAILS OF GRANTS:

Particulars	Opening Balance	Received	Interest on S B	Total A	Recurring expenses	Trans to Recu Grant	Net
AICTE CPS Non-Recurring Grants	1,245,196.00	-	-	1,245,196.00	-	-	1,245,196.00
AICTE CPS Recurring Grants	38,039.26	-	-	38,039.26	-	-	38,039.26
AICTE EDC Non Recurring Grants	400,000.00	-	-	400,000.00	-	-	400,000.00
AICTE Modrabs Grants Mechanical	3,806,512.00	-	-	3,806,512.00	-	-	3,806,512.00
AICTE Modrabs Grants C S & E	900,000.00	-	-	900,000.00	-	-	900,000.00
AICTE Modrabs Grants Civil	300,000.00	-	-	300,000.00	-	-	300,000.00
AICTE Modrabs Grants E & E	900,000.00	-	-	900,000.00	-	-	900,000.00
Davangere City Corporations Rozgar Yojana	254,750.00	-	-	254,750.00	-	-	254,750.00
Library Book Deposit	53,507.00	-	-	53,507.00	-	-	53,507.00
ZPBRGF Grant	179,900.00	-	-	179,900.00	-	-	179,900.00
TOTAL	8,077,904.26	-	-	8,077,904.26	-	-	8,077,904.26

R.L. Prasad
 PRINCIPAL
 BAPUJI POLYTECHNIC
 (Govt. Aided)
 SHABANUR - 577 004
 DAVANGERE DIST

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BAPUJI POLYTECHNIC, DAVANGERE.



SCHEDULE FORMING PART OF ACCOUNT

SCHEDULE - 4 :- DETAILS OF SUNDRY ADVANCES & DEPOSITS:

PARTICULARS		AS AT	AS AT
Ananth D H		2,000.00	31.03.2021
Sumitharamma H B		221.00	31.03.2021
Telephone Deposit		2,045.00	31.03.2021
TOTAL		4,266.00	31.03.2021
		8,986	31.03.2020

SCHEDULE -4(1) :- DETAILS OF CASH AT BANK:

PARTICULARS		AS AT	AS AT
02 C.A.-BCB		1,151,040.64	31.03.2021
1130 S.B.-BCB		1,001,271.00	31.03.2021
12720 SB BCB		2,168,014.00	31.03.2021
19303 S B PNB		274,823.62	31.03.2021
19312 SB PNB		241,488.00	31.03.2021
30116494621 S B I A/c		604,114.00	31.03.2021
30350985427 State Bank of India		312,302.76	31.03.2021
5625 S B Canara Bank		52,171.10	31.03.2021
64050212034 State Bank of Mysore		357,920.38	31.03.2021
S.B. A/C NO 8080 (NSS)		18,593.00	31.03.2021
119944 S B Axis Bank		382,820.00	31.03.2021
67539 C A Axis Bank		58,981.00	31.03.2021
TOTAL		6,623,539.50	31.03.2021
		10,051,399	31.03.2020

PRINCIPAL
BAPUJI POLYTECHNIC
(Govt. Aided)
SHABANUR - 577 004
DAVANAGERE DIST.

RL Gowtham



SCHEDULE - 5 :- DETAILS OF FEE COLLECTED

Y/E: 31.03.2021

PARTICULARS	YEAR ENDED 31.03.2021	YEAR ENDED 31.03.2020
Admission Fee	11,400.00	11,700.00
Application Fee	26,800.00	39,600.00
Association Fee	22,800.00	22,200.00
Balance of Tuition Fee	366,890.00	459,969.00
Development Fee	190,000.00	185,000.00
Fine		65,200.00
Identify Card Fee	3,800.00	3,700.00
Laboratory Fee	114,000.00	111,000.00
Magazine Fee	22,800.00	22,200.00
NSS Fee	14,920.00	14,800.00
Reading Room Fee	38,000.00	37,000.00
Refund of Tuition fee	(750.00)	14,950.00
Registration Fee	24,200.00	30,000.00
Sports Fee	26,600.00	25,900.00
Teachers Welfare Fund-MGT	9,500.00	9,250.00
Test and Progress report Fee		126,150.00
Tuition fee	3,268,225.00	4,115,822.00
	4,139,185.00	5,293,841
GIA FEE COLLECTION DETAILS		
Admission fee GIA	15,240.00	14,430.00
Association Fee GIA	30,420.00	30,540.00
Development Charges GIA	254,000.00	240,500.00
Fine GIA	1,400.00	8,800.00
Identify Card Fee GIA	5,070.00	5,090.00
Laboratory Fee GIA	131,400.00	136,800.00
Magazine Fee GIA	30,420.00	30,540.00
NSS Fund GIA	15,640.00	16,800.00
Reading Room Fee GIA	50,700.00	50,900.00
Sport Fee GIA		31,920.00
SWF GIA	12,675.00	12,725.00
TWF GIA	12,675.00	12,725.00
	559,640.00	631,770
TOTAL	4,698,825.00	5,885,611

SCHEDULE - 5(1) :- DETAILS OF OTHER INCOME:

PARTICULARS	YEAR ENDED 31.03.2021	YEAR ENDED 31.03.2020
Miscellaneous Income	21,593.96	96,481.80
Recovery Library Books Cost	1,500.00	1,106.00
Sale of Old News Papers	8,300.00	109,110.00
T C & Others Fee	93,145.00	7,200.00
Canteen Rent	(7,200.00)	
TOTAL	117,418.96	213,898

SCHEDULE - 6 :- DETAILS OF SALARY & ESTABLISHMENT:

PARTICULARS.	YEAR ENDED 31.03.2021	YEAR ENDED 31.03.2020
GIA Staff Salary [100%]	57,463,936.00	53,776,105.00
Less: 100% of the above salary Gants	57,463,936.00	53,776,105.00
	-	
BEA Employees Gratuity Fund	222,182.00	166,473.00
EDLI Administrative Chargeses	16,722.00	18,888.00
Mangl Cont. to GIA Staff Salary (15%)	79,920.00	(16,443.00)
EDLI Scheme Contribution	16,722.00	17,507.00
Management Contribution to ESI	29,096.00	83,487.00
Management Contribution to PF	401,261.00	420,056.00
Part Time Salary	31,532.00	213,470.00
Salary & Establishment (Non Grant)	6,304,182.00	6,263,343.00
TOTAL	7,104,617.00	7,166,781

SCHEDULE FORMING PART OF ACCOUNT



SCHEDULE - 7 :- DETAILS OF ADMINISTRATIVE EXPENSES

PARTICULARS	YEAR ENDED 31.03.2021	YEAR ENDED 31.03.2020
Advertisement Expenses	17,696.00	22,977.00
Affiliation Fee & Inspection Expenses	-	54,023.60
Audit & Legal Fee	32,450.00	32,450.00
Bank Commission Charges	(5,292.00)	9,434.50
College Professional Tax	2,500.00	2,500.00
DSC Renewal Charges	2,500.00	-
Electricity Charges	304,597.00	246,443.00
E-Tds Charges	8,560.00	5,130.00
Examination Expenses	10,241.00	43,287.00
Fire Safety Expenses	20,000.00	667,408.00
Postage	1,220.00	3,312.00
Printing & Stationary	19,030.00	29,264.00
Penalty for Late Payment-21	562.00	5,000.00
Renewal of Website Charges	4,820.00	5,000.00
Security charges	135,960.00	135,960.00
Telephone Charges	30,532.00	37,109.00
Xerox charges	720.00	-
Technical Journal	62,793.00	-
Travelling Expenses	8,164.00	7,355.00
	657,053.00	1,307,653
GIA EXPENSES DETAILS		
Admission Fee Expenses GIA	7,710.00	6,945.00
Bank Commission GIA	1,675.32	70.80
Development Fee Expenses GIA	128,500.00	115,750.00
Govt. Tuition Fee Expenses GIA	1,252,510.00	1,039,322.00
Identity Card Expenses GIA	2,565.00	2,490.00
Laboratory Expenses GIA	66,600.00	57,750.00
Magazian Fee Expenses GIA	15,390.00	14,940.00
Reading Room Expenses GIA	32,975.00	30,856.00
Sports Fee Expenses GIA	-	3,850.00
Student Association Expenses GIA	780.00	6,299.00
SWF Expenses GIA	12,825.00	12,450.00
T W F Expenses GIA	12,825.00	12,450.00
	1,534,355.32	1,303,173
TOTAL	2,191,408.32	2,604,826

SCHEDULE - 8 :- DETAILS OF MISCELLANEOUS EXPENSES

PARTICULARS.	YEAR ENDED 31.03.2021	YEAR ENDED 31.03.2020
Freight Charges	810.00	700.00
Miscellaneous Expenses	5,370.00	1,555.00
TOTAL	6,180.00	2,255

SCHEDULE - 9 :- DETAILS OF REPAIR & MAINTENANCE

PARTICULARS	YEAR ENDED 31.03.2021	YEAR ENDED 31.03.2020
AMC of E & C Dept. Maintenance	32,287.00	51,630.00
Building Maintenance	9,850.00	41,320.00
Computer Maintenance	-	5,980.00
TOTAL	42,137.00	98,930

SCHEDULE - 10 :- DETAILS OF CONSUMABLES EXPENSES

PARTICULARS	YEAR ENDED 31.03.2021	YEAR ENDED 31.03.2020
Consumables to Mechanical	12,441.00	22,150.00
Consumables to T.T. Dept.	-	9,137.00
TOTAL	12,441.00	31,287

BAPUJI EDUCATIONAL ASSOCIATION®
BAPUJI POLITECHNIC,
DAVANAGERE.

SCHEDULE NO.11 – NOTES ON ACCOUNTS

A.Y. 2021-22

1. The Accounts are drawn up on historical cost basis.
2. The Establishment has maintained its account on cash system of Accounting
3. Depreciation: Depreciation has been provided on WDV basis. The rate at which depreciation is provided as prescribed on Income Tax Act & Rules.
4. No provision for Taxation has been made in view of entitlement of exemption available under the Income Tax Act, 1961.
5. Previous year figures are regrouped, rearranged or rounded off for lucid presentation.
6. Bapuji Educational Association maintains BEA Employees Gratuity Fund A/c. The respective Institutions makes an annual contribution to the said Fund on the basis of a predetermined percentage on the salary paid to the Employees. The policy is to charge total contribution as on expenditure for the current year Income and Expenditure Account.

SIGNATURE TO DETAILS FORMING PART OF ACCOUNTS (SCHEDULE 1 TO 11)


AS PER OUR REPORT ANNEXED,

For SHANTHAPPA & CO.,

Chartered Accountants,

ICAI FNO.003564S




(Mundas Veerendra)
Partner.

M.No.216317